

Message Text

UNCLASSIFIED

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64

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 L-03 AID-20 COME-00 H-03 CIAE-00

INR-10 NSAE-00 RSC-01 OPIC-12 OMB-01 TAR-02 TRSE-00

STR-08 FTC-01 INT-08 FEA-02 SS-20 SP-03 NSC-07 DRC-01

/124 W

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R 130230Z APR 74

FM AMEMBASSY KATHMANDU

TO SECSTATE WASHDC 8069

UNCLAS KATHMANDU 1504

E.O. 11652: N/A

TAGS: EIND, EFIN, NP

SUBJECT: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: STATE 053993

1. THERE IS NO CHANGE FROM LAST YEAR'S NARRATIVE STATEMENT ON INVESTMENT CLIMATE IN NEPAL.

2. STATISTICS ON INVESTMENT FOLLOW:

A. U.S. DIRECT INVESTMENT STATISTICS - 1972

ONLY AMERICAN DIRECT INVESTMENT AT PRESENT IS IN SMALL HOTEL, TIGER TOPS, LOCATED IN SOUTHERN TERAI REGION OF NEPAL. WE ESTIMATE BOOK VALUE OF THIS INVESTMENT APPROXIMATES \$200,000. UNTIL LATE 1973, THERE HAD BEEN DIRECT U.S. INVESTMENT OF ABOUT \$300,000 IN PETROLEUM DISTRIBUTION. ASSETS OF FOREIGN FIRMS INVOLVED IN POL PRODUCT DISTRIBUTION HAVE SUBSEQUENTLY BEEN PURCHASED BY THE GOVERNMENT.

B. DIRECT INVESTMENT IN U.S. BY FOREIGNERS - 1972

THERE IS NO DIRECT NEPALESE INVESTMENT IN THE U.S. THAT WE ARE UNCLASSIFIED

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AWARE OF, ALTHOUGH THER ARE PORTFOLIO INVESTMENTS FOR WHICH

NO FIGURES ARE AVAILABLE.

C. DIRECT INVESTMENT BY ALL COUNTRIES - 1972

NEARLY ALL FOREIGN INVESTMENT IN NEPAL IS OF INDIAN ORIGIN.
THERE ARE NO OFFICIAL FIGURES, OR ESTIMATES, AVAILABLE ON THE
AMOUNT OF THESE INVESTMENTS.

JAPANESE INTERESTS HAVE INVESTED IN THE EVEREST VIEW HOTEL. THE
LAST AVAILABLE ESTIMATE ON THE TOTAL OF THE JAPANESE INVESTMENT
WAS \$150,000.

PREVIOUS INVESTMENTS OF ABOUT \$500,000 BY FOREIGN FIRMS IN
PETROLEUM PRODUCTS DISTRIBUTION WERE ACQUIRED THROUGH PURCHASE
BY THE GOVERNMENT IN LATE 1973.
CARGO

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Message Attributes

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